

**RESOLUTION NO. 10-033**

A RESOLUTION of the Board of Commissioners of Pierce Transit to  
Adopt the 2011 Budget

WHEREAS, as a result of the economic recession, Pierce Transit faces a deficit by the end of 2012, despite cost control efforts; and

WHEREAS, since last fall, riders and the general public have indicated that transit's top priorities should be connecting people to jobs and meeting basic life needs for those who depend on Pierce Transit; and

WHEREAS, draft plans were taken to the communities, based on available funding; and

WHEREAS, revised plans were provided and public meetings, surveys, and public comments were received; and

WHEREAS, based on feedback from the community, on July 12 the Board selected a plan to preserve service levels with the goal of providing financially sustainable public transportation that area residents value and use and directed staff to put forward a ballot proposition for the February 2011 election that will authorize the remaining sales tax authority of \$0.003 or 3 cents per \$10 of taxable retail sales; and

WHEREAS, the result of the election will dictate an amended 2011 Budget; and

WHEREAS, funds are available at the 2010 Amended Budget level; and

WHEREAS, the 2010 Amended Budget may be continued; and

WHEREAS, an amended 2011 Budget will be presented and adopted following the results of the February 2011 election;

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of Pierce Transit as follows:

Section 1. The amended annual budget for Pierce Transit for Fiscal Year 2010 which was reviewed and adopted by the Board of Commissioners to its final form and content and, by this reference, incorporated herein as though fully set forth, and the same is hereby adopted as the budget for Pierce Transit for Fiscal Year 2011.

Section 2. The summary of the total estimated revenues and expenditures for appropriations for each separate fund of Pierce Transit and the aggregate totals for all funds combined are as follows:

1 2011 Budget Appropriations

|                            | Expenditures         | Revenues             |
|----------------------------|----------------------|----------------------|
| 4 Operating                | \$128,918,323        | \$128,918,323        |
| 5 Capital                  | 31,788,144           | 31,788,144           |
| 6 Insurance                | <u>4,598,950</u>     | <u>4,598,950</u>     |
| 7 Total Appropriations     | 165,305,417          | 165,305,417          |
| 8                          |                      |                      |
| 9 Less Operating Transfers | <u>(7,598,533)</u>   | <u>(7,598,533)</u>   |
| 10                         |                      |                      |
| 11 Net Budget              | <u>\$157,706,884</u> | <u>\$157,706,884</u> |
| 12                         |                      |                      |
| 13                         |                      |                      |

14 Section 3. The Chief Executive Officer is hereby authorized to staff up to 1,060 positions to  
15 meet the objectives of the 2011 Budget.

16 ADOPTED by the Board of Commissioners of Pierce Transit at a regular meeting thereof held  
17 on the 13th day of December 2010.

ATTEST: Treva Percival  
Treva Percival, CMC  
Clerk of the Board

Terry Lee  
Terry Lee, Chairman  
Board of Commissioners

