

Spotlight | 2017 Restored Service

STATUS

Preliminary 2016 year-end revenues and expenditures are within the 2016 budget.

NOTEWORTHY

Pierce Transit's financial system is scheduled for replacement. Requests for Proposal have been received and are being reviewed.

FORECAST

2017 sales tax collections are projected to increase 5.5% over 2016 collections.

After a comprehensive route analysis, including valuable input from the public, Pierce Transit has rolled out expanded bus service!

We have kept the public informed about the new service in many ways, including The Bus Stops Here book; a rider alert; street outreach teams; onboard messages; print and online advertising; bus stop signage; media outreach; social media and more. Information on upcoming route changes is also available by visiting:

- www.piercetransit.org/route-analysis-moving-forward/
- Click on "Planned System Map"
- Take a look at the interactive map.

With buses running later at night, buses arriving more often, and more direct service, there's more to smile about!

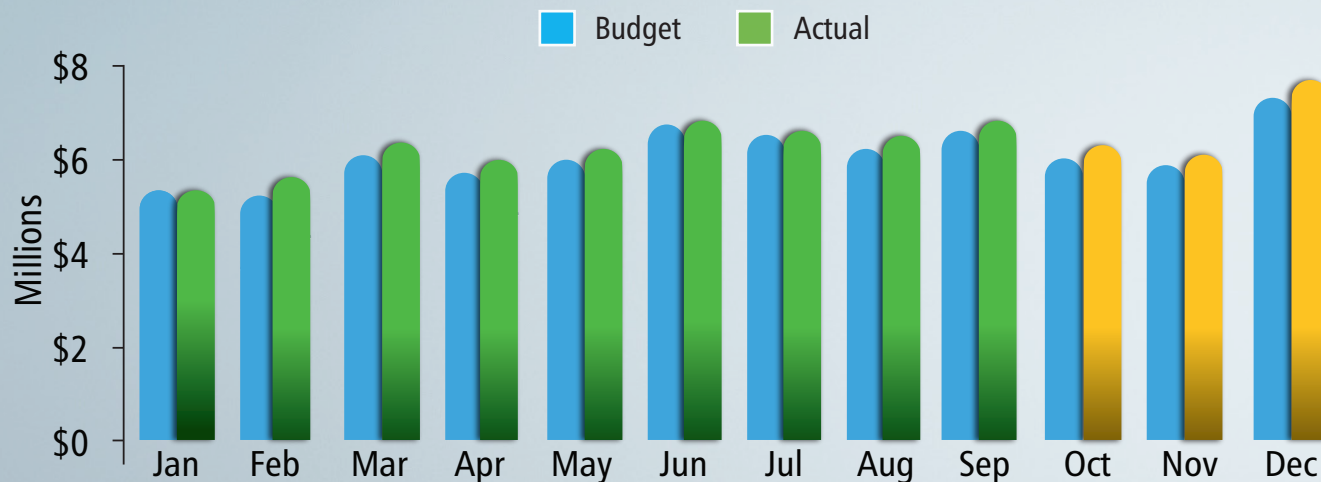
More **Direct** Service
 More **Evening** Service
 More **Frequent** Service
 More to **Smile** About!



FINANCIALREPORT
March 2017
Board Meeting
 Preliminary Year-End 2016 Results

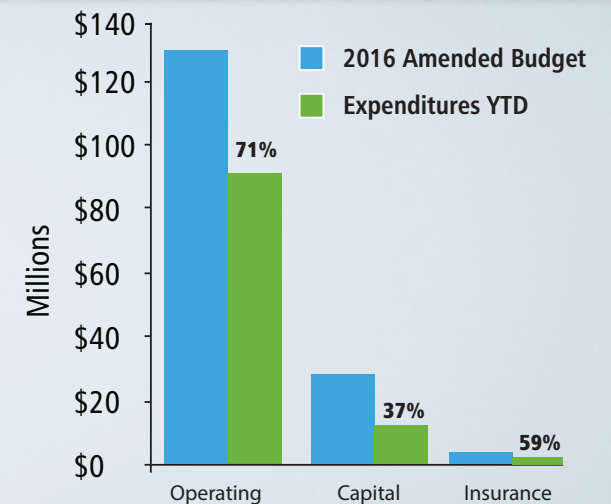


Sales Tax Collections through December 2016



The chart shows actual sales tax collections through December compared to the budget. 2016 sales tax collections of \$76.9 million exceeded budget by \$2.8 million (3.8%).

Agency Expenditures through December 2016



December is 100% of the Fiscal Year
 Operating Fund 95% expended
 Capital Fund 42% expended
 Insurance Fund 83% expended

Preliminary Year-End

Preliminary Year-End
 Actual sales tax collections totaled \$76.9 million in 2016.

Expenditures
 2016 Actual Operating Expenditures were expended at 95% of the budget.