

## STATUS

Revenues and expenditures are in line with the budget.

## NOTEWORTHY

Pierce Transit's financial system is scheduled for replacement. A Request for Proposal is scheduled to be released in December.

## FORECAST

2016 sales tax collections are projected to be 3.6% above budget and 6.5% above 2015 actual collections and continue to support current service levels.

"Refresh, renew, restore!" is heard regularly these days at Pierce Transit. You may notice our refreshed facilities throughout the service area:

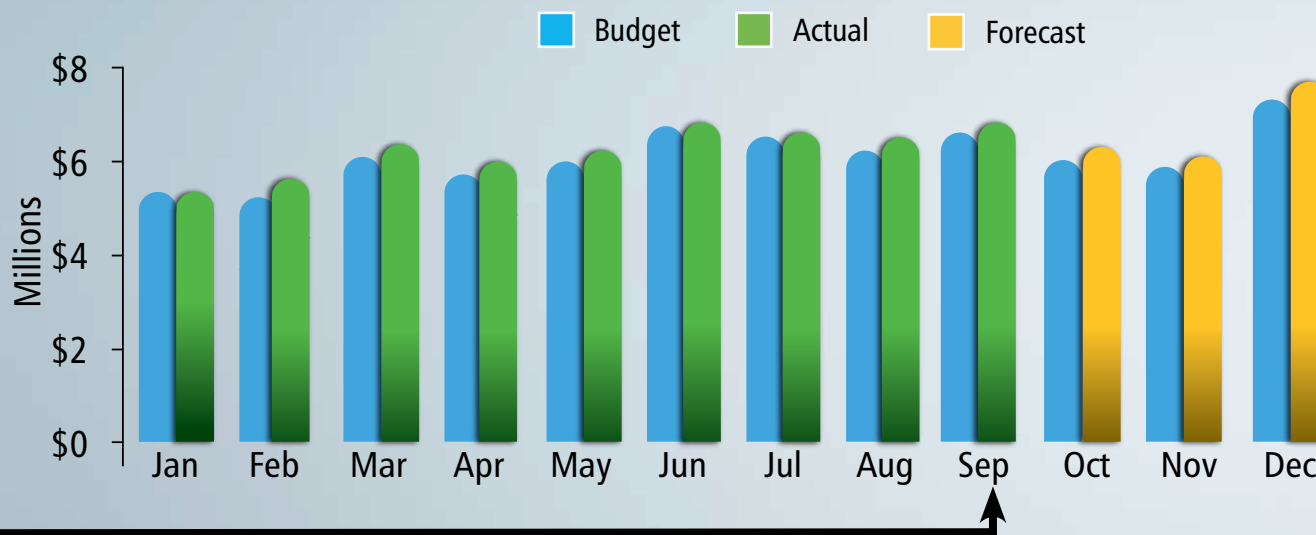


**Bus shelters** are more inviting! More than 100 shelters have been touched up with paint, and about 400 have new glass panels. They're being power-washed frequently, and have new "Pierce Transit the Way to Go!" decals. **Bus stop signs** are more identifiable, with "Pierce Transit" decals at the top.

**Transit Center and Park & Ride** improvements are being planned. At **Tacoma Dome Station**, structural repairs will be made, and energy efficient LED fixtures will be installed in the parking garages. Pierce Transit will also renew the Tacoma Mall Transit Center, 72nd St. Transit Center, TCC Transit Center, and SR 512 Park & Ride.

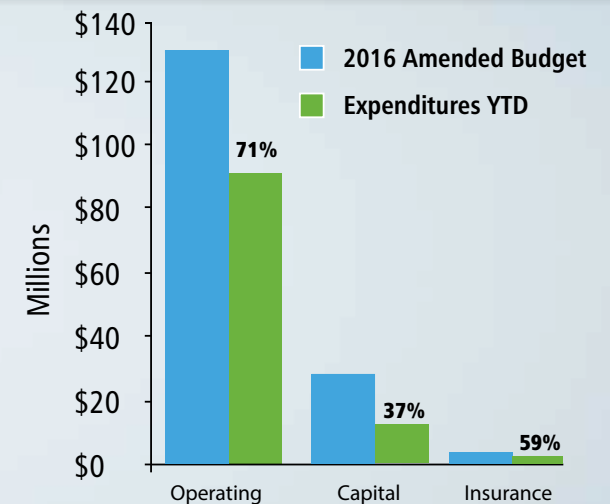
**FINANCIAL REPORT**  
**December 2016**  
 Board Meeting  
 3rd Quarter 2016 Results

## Sales Tax Collections through September 2016



The chart shows actual sales tax collection through September compared to the budgeted and forecasted collections for the remainder of the year.

## Agency Expenditures through September 2016



**September is 75% of the Fiscal Year**  
 Operating Fund 71% expended  
 Capital Fund 37% expended  
 Insurance Fund 59% expended

# 2016

### Sales Tax Revenue

Collections are above 2015 levels and support the 2016 Budget and current Six-Year Plan forecast.

### Expenditures

Overall Agency 2016 expenditures are projected to be within budget and in alignment with the Six-Year Financial Plan.