

## Spotlight | Vanpool Online Payment

### CURRENT STATUS

Revenues and expenditures are in line with the budget.

### FORECAST

2015 sales tax collections are projected to be 3.9% above Budget and 8.3% above 2014 actual collections and continue to support current service levels.

### UNCERTAINTIES

Continued economic growth, sale of property, and settlement of the labor contract are uncertain.

Pierce Transit is one of the first transit agencies west of the Cascades to offer online vanpool payments. Other transit agencies have looked to PT for input and feedback as they embark on developing their own online payment systems.

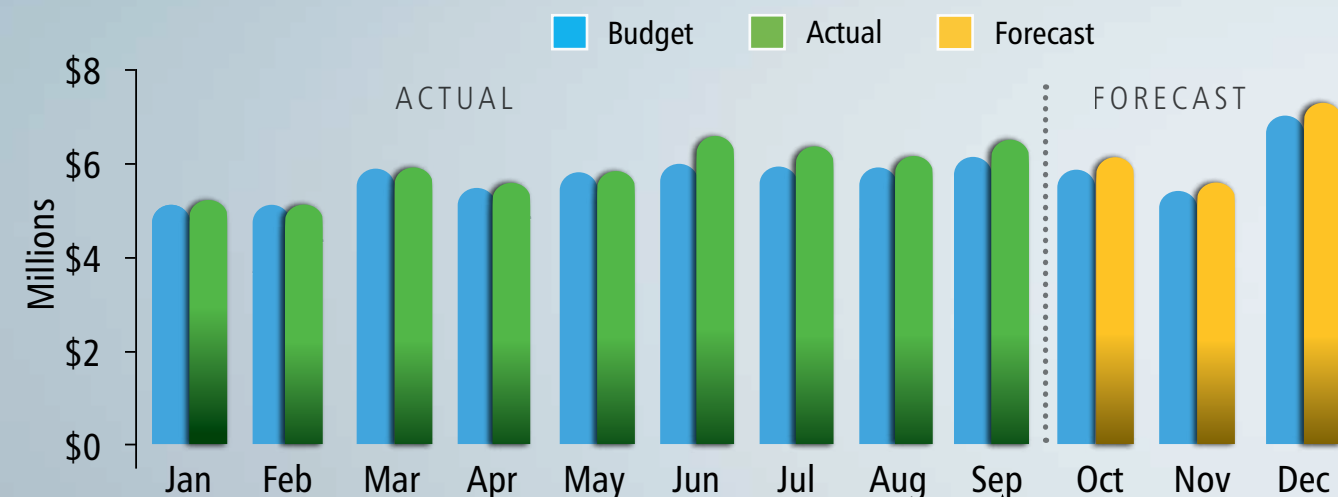
- Benefits**
- time savings for PT and participants
  - fast and easy electronic payments
  - guaranteed funds for PT
  - users can monitor their usage, amounts, and timing of payments



PIERCE  
TRANSIT

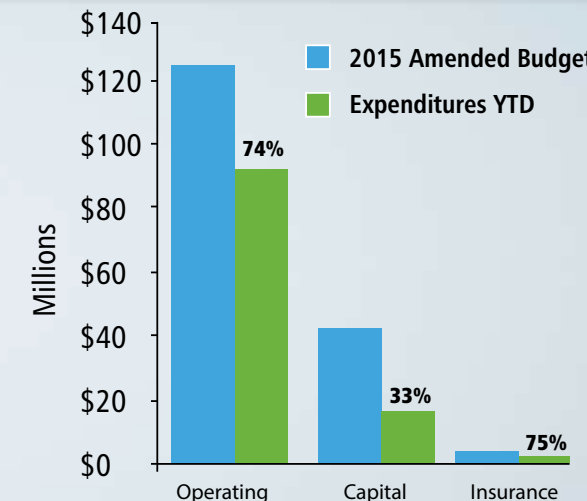
FINANCIAL  
REPORT  
December 2015

## Sales Tax Collections through September 2015



The chart shows actual sales tax through September compared to the budgeted and forecasted collections for the remainder of the year. Collections are only shown through September because of the two month lag in payment from the State of Washington Department of Revenue.

## Agency Expenditures through October 2015



**October is 83% of the Fiscal Year**

- Operating Fund 74% expended
- Capital Fund 33% expended
- Insurance Fund 75% expended

# 2015

### Sales Tax Revenue

Collections continue to be above 2014 levels and support the 2015 Budget and current Six-Year Plan forecast.

### Expenditures

Overall Agency 2015 expenditures are projected to be within budget and in alignment with the Six-Year Financial Plan.