

Spotlight | Edgewood, Washington

Population Estimate: 9,525

CURRENT STATUS

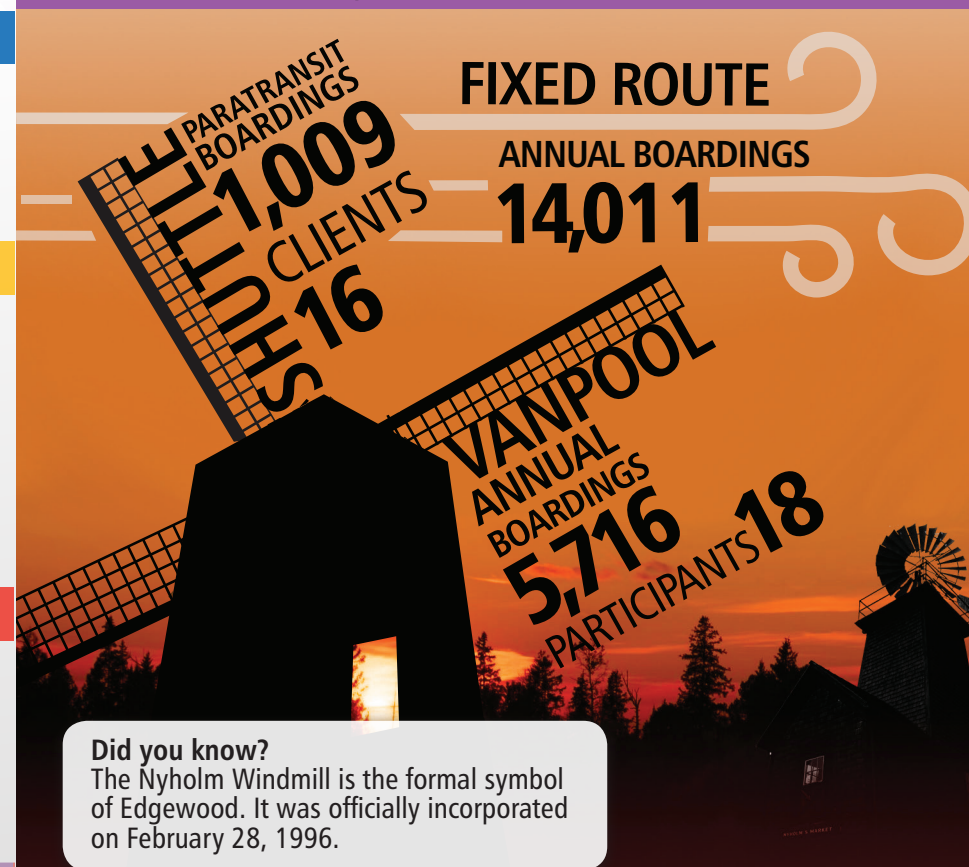
Revenues and expenditures are in line with the budget.

FORECAST

2015 sales tax collections are projected to be 3.7% above Budget and 8.1% above 2014 actual collections and continue to support current service levels.

UNCERTAINTIES

Continued economic growth, sale of property, and settlement of the labor contract are uncertain.



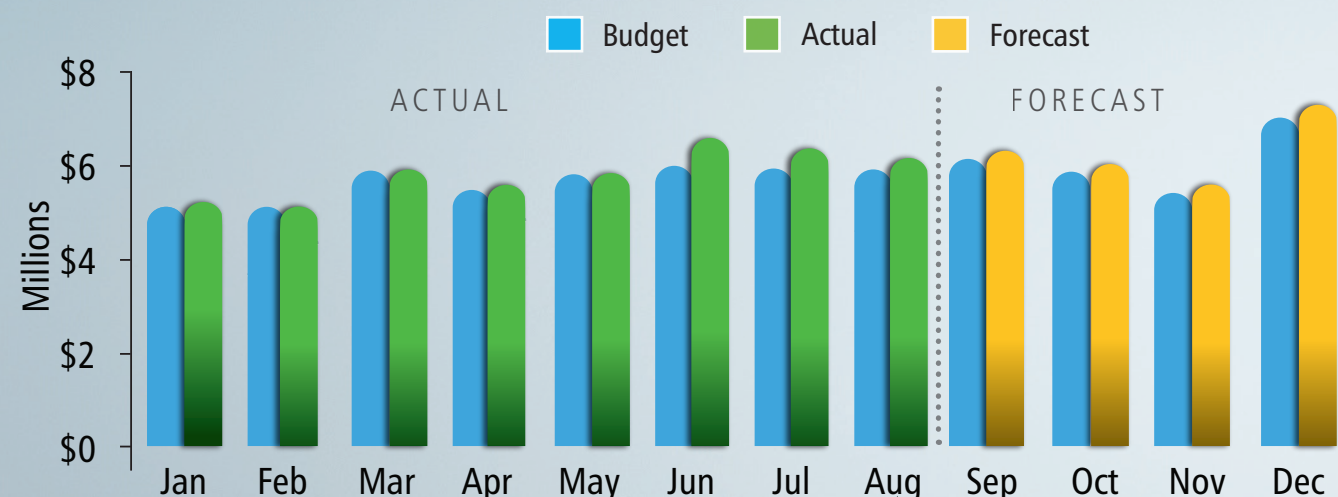
Did you know?
 The Nyholm Windmill is the formal symbol of Edgewood. It was officially incorporated on February 28, 1996.

PIERCETT
 TRANSIT

FINANCIAL
 REPORT

November 2015

Sales Tax Collections through August 2015



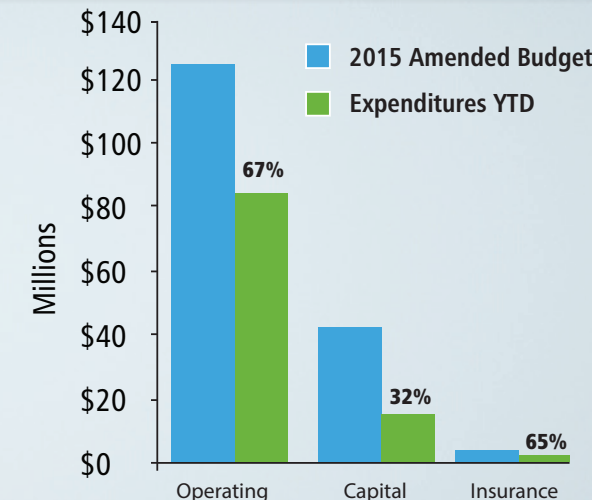
The chart shows actual sales tax through August compared to the budgeted and forecasted collections for the remainder of the year. Collections are only shown through August because of the two month lag in payment from the State of Washington Department of Revenue.

2015

Sales Tax Revenue

Collections continue to be above 2014 levels and support the 2015 Budget and current Six-Year Plan forecast.

Agency Expenditures through September 2015



September is 75% of the Fiscal Year
 Operating Fund 67% expended
 Capital Fund 32% expended
 Insurance Fund 65% expended

Expenditures

Overall Agency 2015 expenditures are projected to be within budget and in alignment with the Six-Year Financial Plan.